



DMCI HOLDINGS
I N C O R P O R A T E D

02 August 2010

PHILIPPINE STOCK EXCHANGE

Disclosure Department
4/F PSE Center
Exchange Road
Ortigas Center, Pasig City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

KRISTINE S. WY
Specialist, Disclosure Department

Gentlemen:

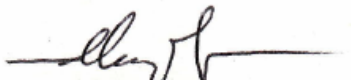
This is in reference to your email dated August 2, 2010 with regard to the news article entitled "DMCI seeks to double nickel exports" posted on the same date at www.philstar.com. The article reported in part that:

MANILA. Philippines - DMCI Mining Corp. is seeking to double its exports to 1.2 million tons of nickel this year in response to the growing demand for nickel ore and iron laterite in Asian countries. DMCI Holdings Inc. president Isidro Consunji said DMCI Mining ships to Japan and China as well as in Macedonia. "From only 600,000 last year, we're hoping to double our export this year" he said....

This is to clarify that the statements mentioned in the article are based on continuing bullish market conditions and as such it can't be fully confirmed by the Company. These are not even projections but only targets as evidenced by the statement "we're hoping to double our export this year..." On the other hand, the Company would like to confirm the statement that DMCI Mining indeed ships nickel ore to Japan, China as well as Macedonia.

We hope the above clarifies the matter.

Very truly yours,


Aldric G. Borlaza
Finance Officer